

Code CCL
Company name Cuu Long Petro Urban Development and Investment Corporation
Date 04/29/2021
Subject Resolution of Annual General Meeting 2021

Content:

Cuu Long Petro Urban Development and Investment Corporation announces Resolution of Annual General Meeting 2021 dated April 27, 2021 as follows:

1. Approving the BOD's operation reports in 2020 and plans in 2021.
2. Approving the reports on business performance in 2020 and business plan for 2021:

Business performance in 2020:

- Revenue: 892,289,130,069 dongs
- Profit before tax: 86,891,584,524 dongs
- Profit after tax: 69,804,307,006 dongs
- Ratio of Profit after tax to Revenue: 8%

Business plan for 2021:

- Revenue: 1,000,000,000,000 dongs
- Profit after tax: 77,300,000,000 dongs
- Ratio of Profit after tax to Revenue: 8%

3. Approving controlled reports of the Supervisory Board in 2020 and for 2021.
4. Approving 2020 financial statements and profit distribution:

Stt	Items	Amount <i>(dongs)</i>
1	Profit after tax in 2020	69,686,531,842
2	Fund distribution in 2020	13,489,760,744
	- Investment development fund	6,744,880,372
	- Bonus and welfare fund	6,744,880,372
3	The profit after the fund distribution	56,196,771,098
4	Retained profit in previous years	8,335,613,227
5	Total accumulated remaining profit	8,335,613,227

	- Charter capital on 27 Apr 2021	474,998,850,000
	- Dividend payment (10% / par value)	47,499,885,000
6	The remaining profit after the fund distribution and dividend payment	17,032,499,325

- Authorizing the Board of Directors to decide the payment date of dividend 2020.

Profit distribution plan for 2021:

Item	Plan
- Investment development fund	10%/profit after tax
- Bonus fund	5%/profit after tax
- Welfare fund	5%/profit after tax
- Cash dividend rate (estimated)	12%/charter capital

5. Approving the selection of an audit firm for the 2021 financial statements.
6. Approving the remuneration for the BOD & the Supervisory Board.
7. Approving the amendment of the Company's Charter.